

January, 1932

University of Pennsylvania Law Review

And American Law Register

FOUNDED 1852

Published Monthly, November to June, by the University of Pennsylvania Law School.
Copyright 1931, by the University of Pennsylvania.

\$4.50 PER ANNUM

FOREIGN, \$5.00

CURRENT COPIES, 75 CENTS

BOARD OF EDITORS

JOHN C. BRUTON, JR., *Editor-in-Chief*

JAMES BERTOLET, *Managing Editor*

K. WILDE BLACKBURN, *Note and Legislation Editor*

ISRAEL PACKEL, *Case Editor*

BERNARD F. CATALDÓ, *Book Review Editor*

HAROLD R. PROWELL, *Business Manager*

Associate Editors

ALEXANDER F. BARBIERI

WALTER BEACHBOARD

SAMUEL A. BLANK

HAROLD C. COHEN

SAUL FINESTONE

B. FRIEDMAN

JAMES E. GALLAGHER, JR.

ROBERT GIBBON

I. EDWARD HARBURG

CHARLES R. HINDLEY

HERBERT N. SHENKIN

HERBERT J. SLAUGHTER

DAVID J. SPÉCK

SAMUEL L. SPERLING

SIDNEY S. STARK

Student Contributors

ALBERT BLUMBERG

ROBERT J. CALLAGHAN

EUGENE H. FELDMAN

EDWARD FIRST

OSCAR B. GOLDSTEIN

MURDOCH K. GOODWIN

PAUL MALONEY

GEORGE M. NEIL

BENJAMIN H. OEHLERT, JR.

DAVID H. ROSENBLUTH

EDWARD G. TAULANE, JR.

W. WILSON WHITE

MAX M. YAFFE

Associate Business Managers

RICHARD H. HOLLENBERG

BERNARD A. MASTER

B. M. SNOVER, *Treasurer*