

February, 1928.

# University of Pennsylvania Law Review

And American Law Register

FOUNDED 1852

Published Monthly, November to June, by the University of Pennsylvania Law School.

---

\$4.50 PER ANNUM; FOREIGN, \$5.00; SINGLE COPIES, 65 CENTS.

---

## BOARD OF EDITORS

DAVID H. FRANTZ, *Editor-in-Chief*  
JAMES ALAN MONTGOMERY, JR., *Managing Editor*  
EDWARD WEYL, *Note Editor*  
CLIFFORD M. BOWDEN, *Case Editor*  
SOLOMON B. GOLDBERG, *Book Review Editor*  
FRANKLIN HAYWOOD BERRY, *Business Manager*  
RALPH S. RITTER, *Associate Business Manager*  
B. M. SNOVER, *Treasurer*

SANFORD D. BEECHER  
JOSEPH BRANDSCHAIN  
JULIUS R. CADES  
J. LAWRENCE DAVIS  
GUY DEFURIA  
NATHAN L. EDELSTEIN  
JOSEPH A. GRAZIER  
JOHN T. GRIFFITH  
IRWIN F. HOLT  
JESSE HYMAN  
SAMUEL P. LAVINE  
GEORGE MAXMAN  
CHARLIE POLIS  
A. ALLEN SIMON  
LAWRENCE M. C. SMITH

WILLIAM B. ARNOLD  
ROBERT BRIGHAM  
EDWARD H. BRYANT, JR.  
SAMUEL FINESTONE  
B. GRAEME FRAZIER, JR.  
ALBERT MAURICE HOYT, JR.  
JOSEPH GRAY JACKSON  
WILLIAM F. KENNEDY  
E. SCOTT LOWER, JR.  
JOSEPH MATUSOW  
JOHN W. MURPHY  
MILTON M. PROPPER  
ERNEST SCOTT  
KENDALL H. SHOYER  
CHARLES A. WALLACE

---

## CONTRIBUTORS TO THIS ISSUE

WESLEY A. STURGES, PH. B., University of Vermont, 1915; LL. B., Columbia, 1919; J. D., Yale, 1923. Associate Professor of Law at Yale Law School; American collaborator, Nussbaum, International Year Book in Commercial Arbitration.

GUSTAVUS H. ROBINSON, A. B., Harvard, 1905; LL. B., 1909; S. J. D., 1916. Professor of Law in Boston University Law School. Editor of Cases and Authorities on Public Utilities (1926).

EDWARD CLARK LUKENS, a member of the Philadelphia Bar in active practice, is assisting Dr. William Draper Lewis in the Restatement of the Law of Corporations for The American Law Institute.