

# University of Pennsylvania Law Review

And American Law Register

FOUNDED 1852

Published Monthly, November to June, by the University of Pennsylvania Law School.

---

---

\$4.50 PER ANNUM; FOREIGN, \$5.00; SINGLE COPIES, 60 CENTS.

---

---

## BOARD OF EDITORS

W. JAMES MACINTOSH, *Editor-in-Chief*  
HAROLD C. ROBERTS, *Note Editor*  
JOSEPH C. HENRY, *Case Editor*  
WINDSOR F. COUSINS, *Book Review Editor*  
THOS. B. K. RINGE, *Business Manager*

B. M. SNOVER, *Treasurer*

### Associate Editors

HENRY W. BALKA  
BYRON A. BRAND  
LUCIEN B. CARPENTER  
JOSEPH S. CLARK, JR.  
JAMES S. CLIFFORD, JR.  
ROBERT D. GERSTENLAUER  
JOHN F. E. HIPPEL  
PAUL LANE IVES  
LOUISE F. MCCARTHY  
H. LAWTON RUSSELL  
PHILIP WERNER AMRAM  
CECIL I. CROUSE

DAVID J. DEAN  
JOHN DERN  
LAURENCE H. ELDRIDGE  
FRANK J. GILLIS  
JOHN HARPER  
JOHN F. HEADLEY  
C. WILLIAM KRAFT  
THOMAS P. MIKELL  
JOHN C. NOONAN  
CHARLES L. SUTTON  
JOHN H. WHARTON  
OWEN J. WISTER

### Assistant Business Managers

WYNNE JAMES, JR.

LESTER LICHTENSTEIN

---

---

## CONTRIBUTORS TO THIS ISSUE

HORACE M. STERN, B. S. 1899, LL. B. *summa cum laude*, 1902 University of Pennsylvania; Editor of American Law Register, 1901-1902; Law School Fellowship, 1902-1905. President Judge of the Court of Common Pleas No. 2, Philadelphia County, Pennsylvania.

JOSEPH H. BEALE, A. B. 1882, A. M. 1887, LL. B. 1887, Harvard University; LL. D. Wisconsin, Chicago and Cambridge. Professor of Law in Harvard Law School; author of numerous books and articles on Conflict of Laws and Taxation; Reporter on Conflict of Laws, American Law Institute.

THOMAS REED POWELL, A. B. 1900, University of Vermont; LL. B. 1904, Harvard University; Ph. D. 1913, Columbia University; Professor of Law in Harvard Law School; author of numerous articles on Constitutional Law and Taxation.