

depositor, counted out the amount of the deposit in bank-notes and specie, and handed it to a sheriff holding an execution against the depositor, and the sheriff levied upon the money and sold it: *Id.*

Held, also, that the money thus separated by the banker from the contents of his vault was his property, and not that of the depositor, and was not liable to levy under an execution against the latter: *Id.*

Money being in the hands of the defendant, as a banker, belonging to a corporation, the officers of the corporation transferred and assigned to the plaintiffs all claims and demands which the company might have for such money, and authorized them to collect the same for their own benefit and use. *Held*, that this was a valid transfer of all the rights of the corporation in respect to the money in deposit: *Id.*

Where the board of directors of a railroad corporation, by resolution, directed that a claim held by the corporation should be transferred to certain specified persons, and that the "proper officers" should execute the requisite assignment; it was *held* that it was to be presumed, in the absence of proof to the contrary—at least in favor of third persons dealing with the company—that the president and secretary were the proper officers for that purpose: *Id.*

NOTICES OF NEW BOOKS.

SUGGESTIONS FOR AN ACT TO ESTABLISH A UNIFORM SYSTEM OF BANKRUPTCY LAWS THROUGHOUT THE UNITED STATES. By EDWIN JAMES. New York: Baker & Godwin, Printers. 1864.

This pamphlet we regard as a very valuable compend of the provisions that ought to be embraced in our forthcoming Bankrupt Law. Mr. James has had unusual opportunities to become familiar with the English law of Bankruptcy, having been, as we are informed, a member of Parliament at the time the act, in its present improved form, was passed, and having himself carried through important amendments to the bill. He was also, for many years, a successful practitioner in the English Bankruptcy Courts.

The great value of the work consists in the practical suggestions with which every page is replete.

We commend it to the consideration of our legislators. J. A. J.