

Selected Bibliography for:

Wharton Restructuring & Distressed Investing Conference 2020

Creating Value in a Late Cycle Credit Environment

Friday, February 21, 2020 – The Plaza Hotel, New York City

Keynote – Hon. Shelley Chapman

Contributing author to: Collier on Bankruptcy, 16th ed.

Keynote – Mark Brodsky

Keynote – Howard Marks

Panel – Distressed Hedge Funds

Altman, Edward I., and Robert Benhenni. "The Anatomy of Distressed Debt Markets." Annual Review of Financial Economics 11 (2019): 21-37. Available [here](#).

Danis, Andras. "Do empty creditors matter? Evidence from distressed exchange offers." Management Science 63.5 (2017): 1285-1301. Available [here](#).

He, Zhiguo, Paymon Khorrami, and Zhaogang Song. Commonality in Credit Spread Changes: Dealer Inventory and Intermediary Distress. No. w26494. National Bureau of Economic Research, 2019. Available [here](#).

Hu, Henry TC. "Corporate distress, credit default swaps, and defaults: Information and traditional, contingent, and empty creditors." Brook. J. Corp. Fin. & Com. L. 13 (2018): 5-32. Available [here](#).

Humes, Hans, and Bruce Richards. "Trading strategy forum: Emerging market debt." Journal of Alternative Investments 3.2 (2000): 73-80. Available [here](#).

Humes, Hans. "Sanctions and creditors' views on a Venezuela sovereign debt restructuring." *Journal of Investing* 27.3 (2018): 53-55. Available [here](#).

Kahrl, Andrew W. "Investing in distress: Tax delinquency and predatory tax buying in urban America." *Critical Sociology* 43.2 (2017): 199-219. Available [here](#).

Liu, Wenchien. "Conflicts of Interest in Financial Distress: The Role of Employees." *International Journal of Economics and Finance* 9.12 (2017): 101-115. Available [here](#).

Swartz, Mick. "Shadow Banking: Credit Related Hedge Funds and the Factors that Generate Abnormal Returns." *Journal of Accounting and Finance* 18.3 (2018): 131-137. Available [here](#).

Panel – Case Study: One Call Care Management

Brodie, Simon. "Bonds and restructurings: Corporate bond considerations in the design of debt restructuring frameworks in emerging market economies." *Law and Financial Markets Review* 11.2-3 (2017): 117-125. Available [here](#).

Garrido, Jose M. "Out-of-Court Debt Restructuring (World Bank Study 2012). Available [here](#).

Kahan, Marcel. "The scope of Section 316(B) after *Marblegate*." NYU Law and Economics Research Paper No. 18-01 (2018). Available [here](#).

Laryea, Thomas. "Approaches to Corporate Debt Restructuring in the Wake of Financial Crises." IMF Staff Position Notes (2010). Available [here](#).

Markwardt, Donald, Claude Lopez and Ross DeVol. "The economic impact of Chapter 11 bankruptcy versus out-of-court restructuring." *Journal of Applied Corporate Finance* 28.4 (2016): 124-128. Available [here](#).

Micucci, Giacinto, and Paola Rossi. "Debt restructuring and the role of banks' organizational structure and lending technologies." *Journal of Financial Services Research* 51.3 (2017): 339-361. Available [here](#).

Musyoki, Danson, and Florence Wamuyu. "Corporate Restructuring and Firm Value: Review of Evidence." *International Journal of Business and Social Science* 8.1 (2017): 70-78. Available [here](#).

Singh, Kulwant, Ishtiaq P. Mahmood, and Siddharth Natarajan. "Capital market development and firm restructuring during an economic shock." *Organization Science* 28.3 (2017): 552-573. Available [here](#).

Todd, Alexandria L. "Defaulting the purpose: The future of foreign sovereign debt restructuring in the wake of Argentina's debt crisis." *Brooklyn Law Review* 81.1 (2015): 269-300. Available [here](#).

Panel – Puerto Rico: Lessons Learned

Carabello-Cueto, Jose and Juan Lara. "Deindustrialization and unsustainable debt in middle-income countries: The case of Puerto Rico." *Journal of Globalization and Development* 8.2 (2017). Available [here](#).

Chirinko, Robert S., Ryan Chiu, and Shaina Henderson. "What Went Wrong?: The Puerto Rican Debt Crisis, the 'Treasury Put,' and the Failure of Market Discipline." (2019). CESifo Working Paper No. 7558. Available [here](#).

Dolan, Jill. "After the Storm: Hurricanes Irma and Maria and Puerto Rico's Debt Restructuring." *Del. J. Corp. L.* 43 (2018): 347-374. Available [here](#).

Gulati, Mitu, and Robert K. Rasmussen. "Puerto Rico and the Netherworld of Sovereign Debt Restructuring." *S. Cal. L. Rev.* 91 (2017): 133-161. Available [here](#).

Hadziomerovic, Melika. "An Arbitral Solution: A Private Law Alternative to Bankruptcy for Puerto Rico, Territories, and Sovereign Nations." *Geo. Wash. L. Rev.* 85 (2017): 1263-1303. Available [here](#).

Ko, Bianca. "Nothing Left to Tax or Cut, the Gate to Chapter 9 is Shut: The Puerto Rico Debt Crisis." *Loy. LAL Rev.* 50 (2017): 313-327. Available [here](#).

Leblanc, Emily. "What Happens When an Island Starts to Drown under Its Own Weight: The Debt Crisis in Puerto Rico." *Or. Rev. Int'l L.* 20 (2018): 305-331. Available [here](#).

Meng, Tina. "The Perfect Storm: Puerto Rico's Evolving Debt Crises under Promesa." *Colum. Bus. L. Rev.* (2019): 367-441. Available [here](#).

Pottow, John AE. "What Bankruptcy Law Can and Cannot Do for Puerto Rico." *Rev. Jur. UPR* 85 (2016): 689-704. Available [here](#).

Whiting, Elizabeth. "Puerto Rico Debt Restructuring: Origins of a Constitutional and Humanitarian Crisis." *University of Miami Inter-American Law Review* 50.1 (Winter/Spring 2019): 237-275. Available [here](#).

Panel – Cross-Border Restructurings

Baziki, Selva Bahar, et al. "Cross-border acquisitions and restructuring: Multinational enterprises and private equity-firms." *European Economic Review* 94 (2017): 166-184. Available [here](#).

Block-Lieb, Susan. "Reaching to restructure across borders (without over-reaching), even after Brexit." *Am. Bankr. L.J.* 92 (2018): 1-51. Available [here](#).

Demertzis, Maria, and Alexander Lehmann. Tackling Europe's crisis legacy: a comprehensive strategy for bad loans and debt restructuring. No. 2017/11. Bruegel Policy Contribution, 2017. Available [here](#).

Garcimartin, F. "Cross-border restructuring proceedings in the EU: The Insolvency Regulation and the future directive on restructuring proceedings." (2018). Available [here](#).

Garcimartin, F., and P. M. Veder. "Cross-border Restructuring and Insolvency post-BREXIT." (2018). Available [here](#).

Persson, Lars. "Cross-Border Acquisitions and Restructuring: Multinational Enterprises and Private Equity-Firms." (2017). Available [here](#).

Rünger, Silke. "The effect of cross-border group taxation on ownership chains." *European Accounting Review* 28.5 (2019): 929-946. Available [here](#).

Skauradszun, Dominik, and Walter Nijmens. "The toolbox for cross-border restructurings post-Brexit: Why, what & where?" *Nottingham Business and Industry Law e-Journal* (2019). Available [here](#).

Wessels, B., and I. Kokorin. "Cross-Border Cooperation and Communication: How to Comply with Data Protection Rules in Matters of Insolvency and Restructuring." *International Corporate Rescue* 16 (2019): 6. Available [here](#).

Panel – Disruption: An Economic Driver for Restructurings

AlixPartners. "AlixPartners 13th Annual Turnaround & Restructuring Experts Survey: Disruption Is the New Normal. (February 2019). Available [here](#).

Becker, Bo, and Victoria Ivashina. "Disruptions and credit markets." CEPR Discussion Paper No. DP13508 (Feb. 2019). Available [here](#).

Borghesi, Richard, et al. "Firm value in commonly uncertain times: The divergent effects of corporate governance and CSR." *Applied Economics* 51.43 (2019): 4726-4741. Available [here](#).

Bryan, David, Fred L. Hubacker and Thomas Steinberger. “Restructuring and bankruptcy challenges in the automotive sector.” *Financier Worldwide: Talking Point Interview* (January 2020). Available [here](#).

Committeri, Marco, and Pietro Tommasino. “Managing Sovereign Debt Restructurings in the Euro Zone: A Note on Old and Current Debates.” *Bank of Italy Occasional Paper No. 451* (July 2018). Available [here](#).

Gibilaro, Lucia, and Gianluca Mattarocci. “The impact of corporate distress along the supply chain: Evidences from United States.” *Supply Chain Management: An International Journal* 24.4 (2019): 498-508. Available [here](#).

Light, Sarah. “When Business Blows Up Policy: How to Regulate Disruptions.” *Knowledge@Wharton: Public Policy* (Jul 27, 2018). Available [here](#).

Teixeira, Thales. “What’s Really Driving Disruption (It’s Not Technology).” *Knowledge@Wharton: Innovation* (Mar 28, 2019). Available [here](#).

Vives, Xavier. “Digital Disruption in Financial Markets: Note. Organisation for Economic Co-operation and Development, Directorate for Financial and Enterprise Affairs Competition Committee (26 May 2019). Available [here](#).

Panel – Restructuring Strategies for Credit Opportunity Funds and Other Non-Traditional Lenders

Adeniran, Adedeji, et al. “Managing Africa’s Rising Debt: Time for a Multi-Pronged Approach.” *GEGAfrica Policy Briefing* (Nov. 2018). Available [here](#).

Allen, Hilary J. “Driverless finance.” *Harvard Business Law Review* 10 (forthcoming 2020). Available [here](#).

Bedendo, Mascia, Lara Cathcart and Lina El-Jahel. “Distressed debt restructuring in the presence of credit default swaps.” *Journal of Money, Credit and Banking* 48.1 (2016): 165-201. Available [here](#).

Blohm, I., et al. "Managing Disruptive Innovation through Service Systems: The Case of Crowdfunding in the Banking Industry." In: International Conference on Information Systems (ICIS), Dublin, Ireland (2016). Available [here](#).

Bollinger, Bryan, and Song Yao. "Risk transfer versus cost reduction on two-sided microfinance platforms." *Quantitative Marketing and Economics* 16.3 (2018): 251-287. Available [here](#).

Bratton, William W. and Adam J. Levitin. "The New Bond Workouts." *University of Pennsylvania Law Review* 166.7 (2018): 1597-1674. Available [here](#).

Brewer, Brady E., et al. "Farmers' choice of credit among the Farm Credit System, commercial banks, and nontraditional lenders." *Journal of Agricultural and Resource Economics* 44.2 (2019): 362-379. Available [here](#).

Mkhondo, RS, and M Pretorius. "Funding structures in business reorganisations: Locating the role of pre-packaging as a restructuring tool." *Journal of Contemporary Management* 14 (2017): 831-863. Available [here](#).

Muñoz, Lucio. "Beyond traditional financial market thinking: How would an ideal structure of financial markets look like if we think outside the box?" *Weber Economics & Finance* 1.3 (2015): Article ID wef_148, 307-316. Available [here](#).