UNIVERSITY OF PENNSYLVANIA JOURNAL OF INTERNATIONAL ECONOMIC LAW

Volume 18

Spring 1997

Number 1

EDITORS' NOTE

April 1997

To our readers:

The University of Pennsylvania Journal of International Economic Law is proud to present its 1997 Symposium issue, entitled "From British Colony to Chinese Special Administrative Region: Implications for Hong Kong's Economy and the Rule of Law."

Precious few events in this decade will capture the world's attention more than Hong Kong's change from British Colony to Chinese Special Administrative Region. On July 1, 1997, after the last British official has departed, the last great bastion of the British, and indeed the European, colonial legacy will cease to exist; China will once again exercise control over the dynamic city that has grown upon the former "barren rock" and adjacent territories.

Businesspeople, governments, attorneys, human rights groups, and students are watching, waiting to see if Hong Kong, the "Fragrant Harbor," will be able to enjoy the sweet smell of success as it undergoes the transition to Chinese rule. Success

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from a business viewpoint, success from a political perspective, success from the vantage point of the United States government, success in the eyes of people who live and work in Hong Kong are issues of vital importance to not only Hong Kong, but all of Asia and indeed the world.

This issue addresses each of these topics, identifying, analyzing, and proposing solutions to impediments to Hong Kong's success. All but a few of the articles and essays contained herein were presented at the University of Pennsylvania Law School on March 20 & 21, 1997.

The Board of Editors greatly hopes that the *Journal*'s 1997 Symposium issue significantly contributes to the dialogue surrounding Hong Kong's transition from British Colony to Chinese Special Administrative Region.

> Very truly yours, THE BOARD OF EDITORS