



February 9, 2017

Remaking the East Asian Monetary System: Institutionalizing a New Order?

Time: 3:00pm

Location: Silverman 280

In the twenty years since the Asian Financial Crisis, the countries of East Asia (ASEAN+3) have built the largest regional emergency liquidity fund in the world (CNIM). A total of US\$240 billion has been pledged to aid member states facing a currency crisis, which far exceeds the funds they could access from the International Monetary Fund. Nonetheless, CMIM has been functionally subordinate to decisions made by the IMF, something that may now be changing. This talk addresses the long-term potential of CMIM as a bulwark for financial stability in East Asia.

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